

ROTARY CLUB OF REDWOOD CITY

**Financial Statements
June 30, 2013**

ROTARY CLUB OF REDWOOD CITY

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**Rotary Club of Redwood City
Redwood City, California**

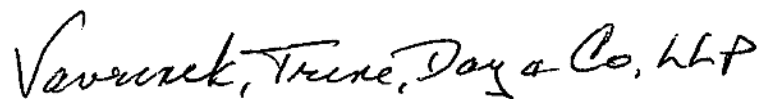
We have compiled the statements listed in the table of contents—cash income tax basis of Rotary Club of Redwood City (a non-profit organization) as of June 30, 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, fund balances, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust.


Vavrinek, Trine, Day & Co., LLP

Palo Alto
October 30, 2013

ROTARY CLUB OF REDWOOD CITY
(A Non-Profit Organization)

Statement of Receipts, Disbursements
and Changes in Cash Balance
Cash Income Tax Basis
Year Ended June 30, 2013

Receipts		
Dues	\$ 7,261	
Raffle, net	1,457	
Admission fees	470	
Christmas dinner, net	40	
Meal differential	<u>6,216</u>	
Total Receipts		\$ 15,444
Disbursements		
Bulletin and copying	65	
District 5150 dues and conferences	3,390	
Installation dinner, net	1,532	
Postage and box rental	499	
President's expense	2,067	
Public relations	1,213	
Rotary International dues	3,599	
Rotary International convention	2,945	
Rotary supplies	2,965	
Other	<u>18</u>	
Total Disbursements		<u>18,293</u>
Excess of Disbursements over Receipts		(2,849)
Cash Balance, July 1, 2012		<u>18,177</u>
Cash Balance, June 30, 2013		<u><u>\$ 15,328</u></u>

REDWOOD CITY ROTARY CHARITABLE FOUNDATION
(A Non-Profit Organization)

**Statement of Receipts, Disbursements
and Changes in Cash Balance
Cash Income Tax Basis
Year Ended June 30, 2013**

Receipts			
Fines		\$	5,310
Interest			1
Car raffle - 2012, net	\$	29,336	29,336
Net receipts in prior years		<u>76,496</u>	
Raffle Results	\$	<u>105,832</u>	
Car raffle - 2013, net			91,959
Jugendverplunderug			4,608
Wine raffle			240
Farmers' market, net			5,525
Transferred from dues			3,131
District matching funds grant			1,151
Other			<u>63</u>
Total Receipts			\$ 141,324
Disbursements			
Casa de Redwood			2,390
Dictionaries			2,910
Family Connections			16,620
Fair Oaks Senior Center			400
Fresh Takes Films			13,450
Job training			1,000
Kainos			6,175
Kennedy youth soccer			700
Partners in Hope water project			6,045
Peninsula Covenant Church Adopt-a-Classroom			300
Pets in Need			17,620
Police Activities League			3,610
Reese Street garden project			1,654
Redwood City Library Foundation			500
Riley's Place			4,245
Salvation Army			1,885
Sequoia YMCA			1,680
Sheriff's Activity League			21,635
St. Anthony's Padua Dining Room			5,520
Tim Griffith Foundation			<u>8,785</u>
Total Disbursements			<u>117,124</u>
Excess of Receipts over Disbursements			24,200
Cash Balance, July 1, 2012			<u>124,401</u>
Cash Balance, June 30, 2013		\$	<u>148,601</u>

**REDWOOD CITY ROTARY TRUST
RAY WILSON SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2013**

Assets			
Money market mutual fund			\$ 5,809
Securities	<u>Cost</u>	<u>Market</u>	
MFS Research Fund, Class C, 1738.648 shares	\$ 30,233	\$ 52,490	
Massachusetts Investors Trust, Class C, 2379.809 shares	38,110	55,283	
Franklin Government Securities Fund, Class C, 2222.031 shares	15,202	14,421	
Total Securities	<u>\$ 83,545</u>		<u>122,194</u>
Total Assets			\$ <u>128,003</u>
Fund Balance			\$ <u>128,003</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2013**

Revenue			
Dividends		\$ 1,780	
Contributions, Dooley		310	
Contributions, Wilson		375	
Net increase in market value of securities		<u>17,158</u>	
Total Revenue			\$ 19,623
Expenses			
Scholarships			<u>8,000</u>
Excess of Revenue over Expenses			11,623
Fund Balance, July 1, 2012			<u>116,380</u>
Fund Balance, June 30, 2013			\$ <u>128,003</u>

**REDWOOD CITY ROTARY TRUST
SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2013**

Assets			
Money market mutual fund			\$ 2,532
Securities	<u>Cost</u>	<u>Market</u>	
Massachusetts Investors Trust, Class C, 522.300 shares	\$ 8,115	\$ 12,133	
Income Fund of America, Class C, 1165.820 shares	19,531	21,987	
Total Securities	<u>\$ 27,646</u>		<u>34,120</u>
Total Assets			\$ <u>36,652</u>
Fund Balance			\$ <u>36,652</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2013**

Revenue			
Dividends		\$ 904	
Net increase in market value of securities		<u>3,820</u>	
Total Revenue			\$ 4,724
Expenses			
Scholarships			<u>-</u>
Excess of Revenue Over Expenses			4,724
Fund Balance, July 1, 2012			<u>31,928</u>
Fund Balance, June 30, 2013			\$ <u>36,652</u>

**REDWOOD CITY ROTARY TRUST
ALAN M. BOSTWICK SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2013**

Assets

Money market mutual fund			\$	1,603
Securities		<u>Cost</u>		<u>Market</u>
Massachusetts Investors Trust, Class C, 877.188 shares	\$	16,485	\$	20,377
MFS Research Fund, Class C, 769.257 shares		17,860		23,224
Ivy Global Natural Resources Fund, Class C, 879.487 shares		16,518		12,480
Income Fund of America, Class C, 796.612 shares		14,433		15,024
Comerica, 24.383 shares		<u>1,244</u>		<u>971</u>
Total Securities	\$	<u>66,540</u>		<u>72,076</u>
Total Assets			\$	<u>73,679</u>
Fund Balance			\$	<u>73,679</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2013**

Revenue

Dividends			\$	944
Net increase in market value of securities				<u>9,617</u>
Total Revenue			\$	10,561
Expenses				
Scholarships				<u>-</u>
Excess of Revenue over Expenses				10,561
Fund Balance, July 1, 2012				<u>63,118</u>
Fund Balance, June 30, 2013			\$	<u>73,679</u>